For L G project financing agreements using SAR Murabaha

Sharia Committee Decision Number: (139/109) 19-12-2024

TYPE OF RESOLUTION:	Approved unanimously
PRODUCT RELATED:	Project Financing

All praise is due to Allah, and Peace and Blessing be upon the Prophet and his Family.

The Sharia Committee at the Saudi Investment Bank reviewed the “Murabaha Financing agreements for L G Project” using SAR and relevant Terms and Conditions. The financing mechanism is based on commodities Murabaha, using the following documents:

1. Senior Murabaha Facility Agreement
2. Investment Agency Agreement
3. Common Terms Agreement
4. On-sale Agency Agreement

After reviewing the documents, and introducing necessary changes, the Committee found no Sharia objectionable element in any.

Allah Knows best.