# For the (J I) water reservoirs project Financing

Sharia Committee Decision Number: (133/73) 18-03-2024

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|---|---|
| **TYPE OF RESOLUTION:** | Approved unanimously |
| **PRODUCT RELATED:** | Project Finance |

All praise is due to Allah, and Peace and Blessing be upon the Prophet of Allah, his Family and all his Companions.

The Sharia Committee reviewed the below listed Istisna'a and Ijarah transaction documents related to (J I) water reservoirs project Financing

1. Common Terms Agreement
2. Forward rental agreement
3. Investment Agency Agreement
4. Purchase Agreement
5. Purchase Pledge
6. Pledge to sell
7. Service Agency Agreement

After reviewing and studying, the committee found no Sharia objection and approved the documentation.

Allah Knows best.