

For the J Company financing agreements" using Risk Free Rates"

Sharia Committee Decision Number:(133/80)

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2024-04-24

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For the J Company financing agreements" using Risk Free Rates"

All praise is due to Allah, the Cherisher of the World, and Peace and Blessing be upon the Prophet of Allah, his Family and all his Companions.

The Sharia Committee reviewed the financing agreements of J Company, which are based on multiple Murabahas previously approved by the committee in its pronunciation (8-123)

After studying and discussing the agreements, the Committee did not see Sharia objection and approved the agreements.

Allah Knows best.

TYPE OF RESOLUTION:
Approved unanimously
PRODUCT RELATED:
Corporate Finance