For Syndication Financing for m-m

Sharia committee resolution No.(143/129)

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Sharia committee resolution No.(143/129)
2025-06-11
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For Syndication Financing for m-m

All praise is due to Allah, and Peace and Blessing be upon the Prophet and his Family.

The Shariah Committee reviewed the syndication financing structure and documentation for m-mAfter analyzing and reviewing it was appeared that the structure is based on Commodities Murabaha using Term SOFR which is known prior executing the transaction. The deal contains following documentation:

1. Common Terms Agreement

2. Investment Agency Agreement

3. Murabaha Facility Agreement

4. On-sale Agency Agreement

After reviewing the structure and documentation, the committee noticed that the structure is complaint with Shariah guidelines related to Murabaha using term SOFR and found no Sharia objectionable element in any.

Allah Knows best.

TYPE OF RESOLUTION:
صدر قرار اللجنة بالإجماع

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