

For the (T Q) Project Financing

Sharia Committee Decision Number: (133/74)

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Sharia Committee Decision Number: (133/74)
2024-03-18
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For the (T Q) Project Financing

All praise is due to Allah, and Peace and Blessing be upon the Prophet of Allah, his Family and all his Companions.

The Sharia Committee reviewed the below listed Istisna’a and Ijarah transaction documents related to (T Q) Project Financing Project Financing

- 1. Joint Terms Agreement
- 2. Forward rental agreement
- 3. Investment Agency Agreement
- 4. Purchase Agreement
- 5. Purchase Pledge
- 6. Deed of Sale Pledge
- 7. Service Agency Agreement
- 8. VAT Murabaha Facility Agreement

After reviewing and studying, the committee found no Sharia objection and approved the documentation.

Allah Knows best.

TYPE OF RESOLUTION:
Approved unanimously
PRODUCT RELATED:
Project Finance

